20050A

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

Paul D. Joyce, CPA
State Examiner

FINANCIAL STATEMENT AUDIT REPORT

OF

WASHINGTON COUNTY, INDIANA

January 1, 2025 to December 31, 2025

FILED
05/20/2026

TABLE OF CONTENTS

SCHEDULE OF OFFICIALS

Office	Official	Term
County Auditor	Kyra Stephenson	01-01-25 to 12-31-26
County Treasurer	Nancy Coats	01-01-25 to 12-31-26
Clerk of the Circuit Court	Stephanie K. Rockey	01-01-25 to 12-31-26
County Sheriff	Brent A. Miller	01-01-25 to 12-31-26
County Recorder	Terri Graves	01-01-25 to 12-31-26
President of the Board of County Commissioners	Phillip D. Marshall	01-01-25 to 12-31-26
President of the County Council	Mark E. Abbott	01-01-25 to 02-01-26
	Brad Gilbert	02-02-26 to 12-31-26

INDIANA STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769
Telephone: (317) 232-2513
Fax: (317) 232-4711
www.in.gov/sboa

Paul D. Joyce, CPA
State Examiner

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WASHINGTON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Washington County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2025, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2025, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Beth Kelley

Beth Kelley, CPA, CFE
Deputy State Examiner

April 21, 2026

FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

WASHINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

Fund	Cash and Investments 01-01-25	Receipts	Disbursements	Cash and Investments 12-31-25
Clerks Trust	$ 1,420,591	$ 4,302,279	$ 2,847,484	$ 2,875,386
General	10,021,674	12,379,438	10,780,492	11,620,620
Accident Report	17,190	4,949	201	21,938
Campaign Finance Enforcement	292	-	-	292
CEDIT County Share	2,179,706	1,495,668	995,690	2,679,684
City And Town Court Costs	9,750	5,668	-	15,418
Clerks Records Perpetuation	5,944	20,456	20,368	6,032
Community Corrections-Even Yrs	15,483	6,450	1,340	20,593
Community Transition Program	7,300	-	-	7,300
Sales Disclosure-County Share	60,985	6,610	-	67,595
Cumulative Bridge	1,697,743	1,011,580	583,866	2,125,457
County Cumulative Funds	647,567	473,239	345,851	774,955
Drug Free Community	35,723	25,294	25,000	36,017
Washington County EMS	15,651	1,580,026	1,584,177	11,500
Emergency Planning/Right To Know	20,521	4,173	3,200	21,494
Firearms Training	202,498	21,430	13,171	210,757
Health	1,293,016	453,339	409,449	1,336,906
Identification Security Protection	52,863	4,461	-	57,324
Local Health Maintenance	90,309	-	-	90,309
Local Road And Street	1,080,552	931,005	1,006,639	1,004,918
LOIT Public Safety-County Share	1,848,629	1,252,309	1,020,018	2,080,920
Motor Vehicle Highway	1,298,146	2,088,834	1,770,731	1,616,249
Omitted Property Audits	182,426	-	-	182,426
Park Nonreverting Operating	894,641	374,142	231,041	1,037,742
Plat Book Maintenance	75,147	9,650	2,791	82,006
Rainy Day	674,991	-	-	674,991
Recorders Records Perpetuation	345,796	103,584	53,212	396,168
Riverboat	1,967,452	363,401	74,806	2,256,047
Sex and Violent Offender County	13,501	1,845	-	15,346
Supp. Public Defender Services	65,049	18,520	4,979	78,590
Surplus Tax	66,022	14,146	10,194	69,974
Surveyors Corner Perpetuation	149,381	22,305	7,508	164,178
Tax Sale Redemption	-	115,327	115,327	-
Tax Sale Surplus	1,175,124	408,804	1,142,819	441,109
Tobacco Settlement LHD Acct	38,640	-	-	38,640
GAL/CASA	3,000	52,115	53,142	1,973
Elected Officials Training Fund	37,036	4,461	300	41,197
County Offender Transportation	2,598	625	-	3,223
Statewide 9-1-1	81,186	437,502	439,235	79,453
Reassessment - 2015	862,047	434,200	400,352	895,895
Adult Probation Administrative	260,783	21,222	-	282,005
Supplemental Adult Probation Services	157,866	115,946	123,485	150,327
Supplemental Juvenile Probation Services	12,089	3,428	588	14,929
Law Enforcement Cont. Education	37,142	2,892	9,125	30,909
Sheriff Sale Administration	55,378	8,536	5,040	58,874
K-9 Donations	351	-	300	51
Health Clinic	37,716	28,211	13,406	52,521
Courthouse Renovation	12,329	-	-	12,329
Jail Bond	829,651	407,595	819,500	417,746
Payroll Clearing	17,153	2,750,441	2,712,819	54,775
Settlement	-	31,184,761	31,184,761	-
CVET Agency	-	129,810	129,810	-
Financial Institution Tax	-	98,571	98,571	-
State Fines And Forfeitures	-	1,276	250	1,026
Infraction Judgements	895	13,450	13,845	500
Special Death Benefit	95	1,535	1,505	125
State Disclosure State Share	530	6,610	6,510	630
Coroners Training & Cont. Education	186	2,903	2,875	214
Interstate Compact State Share	125	625	688	62
Mortgage Recording Fee State Share	148	2,463	2,415	196
Sex and Violent Offender Admin	15	205	195	25
Child Restraint Violation Fine	75	125	200	-
Sales Tax Collections	6,457	11,860	11,897	6,420
Education Plate Fee Agency	-	225	225	-
Riverboat Revenue Share	252,459	161,396	130,780	283,075
Innkeepers Tax Collections	25,722	80,181	103,368	2,535
93.563 Prosecutor PCA	5,220	73	44	5,249
93.563 County IV-D Incentive	92,621	16,653	43,725	65,549
93.563 Pros IV-D Incentive Post	49,342	25,049	30,560	43,831
93.563 Clerk IV-D Incentive	68,768	16,653	11,169	74,252
CAGIT County Certified Shares	785,170	2,300	500,000	287,470
Courts/Clerk Expansion	313,598	233,835	471,500	75,933

WASHINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

Fund	Cash and Investments 01-01-25	Receipts	Disbursements	Cash and Investments 12-31-25
Sheriff Donation	1,847	-	-	1,847
After Settlement Collections	956,779	1,174,030	956,279	1,174,530
Innkeepers Tax - Tourism	70,725	89,739	98,096	62,368
Stellar Account	87,763	403,036	377,382	113,417
Investigation Account	3,373	-	-	3,373
Commissary Account	417,930	295,747	323,749	389,928
Cash Change Funds	900	-	-	900
Local Public Health Services	134,140	614,854	296,979	452,015
MVH Restricted	1,124,063	2,023,721	1,796,252	1,351,532
LIT-Dedicated to PSAP	696,759	137,672	174,845	659,586
Opioid Restricted Funds	364,380	78,383	6,420	436,343
Opioid Unrestricted Funds	144,787	32,267	53,200	123,854
Highway Dept Building Loan	-	2,000,000	1,793,276	206,724
Sheriff's Repeater Tower Fund	2,737	10,765	12,611	891
Coroner Fund	340	-	-	340
Home Detention	161,976	24,992	14,403	172,565
Wash Co Pros Investigation	26,219	-	-	26,219
County Correctional Fund	24,261	17,441	-	41,702
Nancy J Morris Fund	8,956	-	-	8,956
Urine Screen Test	104,111	29,494	20,138	113,467
Highway Maintenance Fund	51,387	4,625	375	55,637
Rodman Cemetery Donation	3,232	917	700	3,449
Hebron Cemetery Donation	372	-	-	372
Standish Cemetery	2,471	-	-	2,471
Washington EDA-Industrial Park	754,941	120,875	4,066	871,750
Jury Pay Fund	19,130	8,298	-	27,428
Marijuana	10,336	379	348	10,367
Pre-Trial Prosecutor	49,394	29,688	34,418	44,664
Co. Law Enforcement Cont. Ed	7,448	4,288	-	11,736
A & D Veterans Court	9,943	14,300	10,718	13,525
Airport/Speedway	148,948	47,222	70,511	125,659
CEDIT Holding	26,172	-	-	26,172
Sheriff Drug Investigation	2,961	-	-	2,961
EEDMA Program	4,182	-	4,182	-
Prosecutor Controlled Purchase	5,525	-	-	5,525
Emergency Management Donation	800	-	-	800
Courthouse Lighting Project	1,642	-	652	990
Pioneer Cemetery Fund	2,815	650	-	3,465
Alcohol & Drug - Probation	27,597	56,222	42,385	41,434
Project LifeSaver	166	2,000	51	2,115
Deductible - Hwy Storage Tanks	15,000	-	-	15,000
Town of Hardinsburg Restricted	30,613	4,485	35,098	-
System Navigator	(14,956)	24,509	9,553	-
Mens Non-Violence Program	4,597	2,957	-	7,554
Reverse 911	1,000	-	-	1,000
Elder Abuse Preventions	(1,161)	1,161	-	-
WCSAC Mini Grant	-	910	910	-
EMA Grants	-	25,145	25,145	-
LIT-Property Tax Relief	245,767	-	-	245,767
LIT Certified Shares	-	9,568,233	9,568,233	-
LIT Public Safety	-	1,858,578	1,858,578	-
LIT Economic Development	-	2,202,758	2,202,758	-
Traffic Safety Partnership	1,888	20,521	14,982	7,427
SIM Opioid Grant	28,419	-	28,419	-
93.658 Foster Care-Title IV-E	8,916	3,441	127	12,230
ARP Grant Fund 21.027	21,911	-	21,911	-
Comprehensive Plan	(14,250)	75,000	60,750	-
Hazard Mitigation Grant Program	(3,046)	4,061	1,015	-
Community Crossings Grant	-	1,424,818	1,424,818	-
Community Corrections - Even	38,913	-	520	38,393
Community Corrections - Odd	21,626	98,674	88,021	32,279
Veterans Ct DOC - Even	9,028	-	9,028	-
Veterans Court - IOCS	-	9,500	-	9,500
Crime Victim Assistance	(13,287)	13,287	-	-
Adult Protective Service (APSU)	(106,580)	226,070	119,490	-
Totals	$ 37,413,960	$ 86,542,378	$ 81,933,931	$ 42,022,407

The notes to the financial statement are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. *Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. *County Police Retirement Plan*

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. *County Police Benefit Plan*

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Holding Corporation

The County has entered into capital leases with the Washington County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2025 totaled $1,295,000.

OTHER INFORMATION

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Clerks Trust	General	Accident Report	Campaign Finance Enforcement	CEDIT County Share	City And Town Court Costs
Cash and investments - beginning	$ 1,420,591	$ 10,021,674	$ 17,190	$ 292	$ 2,179,706	$ 9,750
Receipts:						
Taxes	-	9,572,229	-	-	-	-
Licenses and permits	-	21,546	-	-	-	-
Intergovernmental receipts	-	874,635	-	-	-	-
Charges for services	-	232,065	-	-	-	-
Fines and forfeits	4,302,279	54,351	-	-	-	-
Other receipts	-	1,624,612	4,949	-	1,495,668	5,668
Total receipts	4,302,279	12,379,438	4,949	-	1,495,668	5,668
Disbursements:						
Personal services	-	7,515,418	-	-	-	-
Supplies	-	123,499	-	-	-	-
Other services and charges	-	2,839,572	-	-	311,984	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	34,682	-	-	683,706	-
Other disbursements	2,847,484	267,321	201	-	-	-
Total disbursements	2,847,484	10,780,492	201	-	995,690	-
Excess (deficiency) of receipts over (under) disbursements	1,454,795	1,598,946	4,748	-	499,978	5,668
Cash and investments - ending	$ 2,875,386	$ 11,620,620	$ 21,938	$ 292	$ 2,679,684	$ 15,418

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Clerks Records Perpetuation	Community Corrections-Even Yrs	Community Transition Program	Sales Disclosure-County Share	Cumulative Bridge	County Cumulative Funds
Cash and investments - beginning	$ 5,944	$ 15,483	$ 7,300	$ 60,985	$ 1,697,743	$ 647,567
Receipts:						
Taxes	-	-	-	-	885,597	427,339
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	74,750	36,075
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	20,456	6,450	-	6,610	51,233	9,825
Total receipts	20,456	6,450	-	6,610	1,011,580	473,239
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	300	-	-	-	161,108
Other services and charges	-	930	-	-	255,917	134,550
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	327,949	50,193
Other disbursements	20,368	110	-	-	-	-
Total disbursements	20,368	1,340	-	-	583,866	345,851
Excess (deficiency) of receipts over (under) disbursements	88	5,110	-	6,610	427,714	127,388
Cash and investments - ending	$ 6,032	$ 20,593	$ 7,300	$ 67,595	$ 2,125,457	$ 774,955

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Drug Free Community	Washington County EMS	Emergency Planning/Right To Know	Firearms Training	Health	Identification Security Protection
Cash and investments - beginning	$ 35,723	$ 15,651	$ 20,521	$ 202,498	$ 1,293,016	$ 52,863
Receipts:						
Taxes	-	-	-	-	377,330	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	31,850	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	25,294	1,580,026	4,173	21,430	44,159	4,461
Total receipts	25,294	1,580,026	4,173	21,430	453,339	4,461
Disbursements:						
Personal services	4,000	1,302,550	-	-	392,237	-
Supplies	500	120,555	-	-	4,233	-
Other services and charges	20,500	161,072	1,655	-	12,301	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,545	-	678	-
Other disbursements	-	-	-	13,171	-	-
Total disbursements	25,000	1,584,177	3,200	13,171	409,449	-
Excess (deficiency) of receipts over (under) disbursements	294	(4,151)	973	8,259	43,890	4,461
Cash and investments - ending	$ 36,017	$ 11,500	$ 21,494	$ 210,757	$ 1,336,906	$ 57,324

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Local Health Maintenance	Local Road And Street	LOIT Public Safety-County Share	Motor Vehicle Highway	Omitted Property Audits	Park Nonreverting Operating
Cash and investments - beginning	$ 90,309	$ 1,080,552	$ 1,848,629	$ 1,298,146	$ 182,426	$ 894,641
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,023,721	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	931,005	1,252,309	65,113	-	374,142
Total receipts	-	931,005	1,252,309	2,088,834	-	374,142
Disbursements:						
Personal services	-	-	441,991	1,055,250	-	174,757
Supplies	-	-	318,289	124,069	-	33,406
Other services and charges	-	831,639	185,401	253,590	-	6,716
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	175,000	74,337	337,822	-	16,162
Other disbursements	-	-	-	-	-	-
Total disbursements	-	1,006,639	1,020,018	1,770,731	-	231,041
Excess (deficiency) of receipts over (under) disbursements	-	(75,634)	232,291	318,103	-	143,101
Cash and investments - ending	$ 90,309	$ 1,004,918	$ 2,080,920	$ 1,616,249	$ 182,426	$ 1,037,742

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Plat Book Maintenance	Rainy Day	Recorders Records Perpetuation	Riverboat	Sex and Violent Offender County	Supp. Public Defender Services
Cash and investments - beginning	$ 75,147	$ 674,991	$ 345,796	$ 1,967,452	$ 13,501	$ 65,049
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	9,650	-	103,584	363,401	1,845	18,520
Total receipts	9,650	-	103,584	363,401	1,845	18,520
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	74,806	-	-
Other services and charges	-	-	53,212	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,791	-	-	-	-	4,979
Total disbursements	2,791	-	53,212	74,806	-	4,979
Excess (deficiency) of receipts over (under) disbursements	6,859	-	50,372	288,595	1,845	13,541
Cash and investments - ending	$ 82,006	$ 674,991	$ 396,168	$ 2,256,047	$ 15,346	$ 78,590

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Surplus Tax	Surveyors Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus	Tobacco Settlement LHD Acct	GAL/CASA
Cash and investments - beginning	$ 66,022	$ 149,381	$ -	$ 1,175,124	$ 38,640	$ 3,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	14,146	22,305	115,327	408,804	-	52,115
Total receipts	14,146	22,305	115,327	408,804	-	52,115
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	10,194	7,508	115,327	1,142,819	-	53,142
Total disbursements	10,194	7,508	115,327	1,142,819	-	53,142
Excess (deficiency) of receipts over (under) disbursements	3,952	14,797	-	(734,015)	-	(1,027)
Cash and investments - ending	$ 69,974	$ 164,178	$ -	$ 441,109	$ 38,640	$ 1,973

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Elected Officials Training Fund	County Offender Transportation	Statewide 9-1-1	Reassessment - 2015	Adult Probation Administrative	Supplemental Adult Probation Services
Cash and investments - beginning	$ 37,036	$ 2,598	$ 81,186	$ 862,047	$ 260,783	$ 157,866
Receipts:						
Taxes	-	-	-	400,400	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	33,800	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,461	625	437,502	-	21,222	115,946
Total receipts	4,461	625	437,502	434,200	21,222	115,946
Disbursements:						
Personal services	-	-	438,025	185,439	-	109,889
Supplies	-	-	-	14,355	-	420
Other services and charges	-	-	1,210	200,558	-	9,856
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	300	-	-	-	-	3,320
Total disbursements	300	-	439,235	400,352	-	123,485
Excess (deficiency) of receipts over (under) disbursements	4,161	625	(1,733)	33,848	21,222	(7,539)
Cash and investments - ending	$ 41,197	$ 3,223	$ 79,453	$ 895,895	$ 282,005	$ 150,327

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Supplemental Juvenile Probation Services	Law Enforcement Cont. Education	Sheriff Sale Administration	K-9 Donations	Health Clinic	Courthouse Renovation
Cash and investments - beginning	$ 12,089	$ 37,142	$ 55,378	$ 351	$ 37,716	$ 12,329
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	3,428	2,892	8,536	-	28,211	-
Total receipts	3,428	2,892	8,536	-	28,211	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	408	-	-	-	-	-
Other services and charges	180	9,125	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	5,040	300	13,406	-
Total disbursements	588	9,125	5,040	300	13,406	-
Excess (deficiency) of receipts over (under) disbursements	2,840	(6,233)	3,496	(300)	14,805	-
Cash and investments - ending	$ 14,929	$ 30,909	$ 58,874	$ 51	$ 52,521	$ 12,329

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Jail Bond	Payroll Clearing	Settlement	CVET Agency	Financial Institution Tax	State Fines And Forfeitures
Cash and investments - beginning	$ 829,651	$ 17,153	$ -	$ -	$ -	$ -
Receipts:						
Taxes	377,587	-	31,184,761	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	30,008	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	2,750,441	-	129,810	98,571	1,276
Total receipts	407,595	2,750,441	31,184,761	129,810	98,571	1,276
Disbursements:						
Personal services	-	1,200	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	819,500	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	2,711,619	31,184,761	129,810	98,571	250
Total disbursements	819,500	2,712,819	31,184,761	129,810	98,571	250
Excess (deficiency) of receipts over (under) disbursements	(411,905)	37,622	-	-	-	1,026
Cash and investments - ending	$ 417,746	$ 54,775	$ -	$ -	$ -	$ 1,026

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Infraction Judgements	Special Death Benefit	State Disclosure State Share	Coroners Training & Cont. Education	Interstate Compact State Share	Mortgage Recording Fee State Share
Cash and investments - beginning	$ 895	$ 95	$ 530	$ 186	$ 125	$ 148
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	13,450	1,535	6,610	2,903	625	2,463
Total receipts	13,450	1,535	6,610	2,903	625	2,463
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	13,845	1,505	6,510	2,875	688	2,415
Total disbursements	13,845	1,505	6,510	2,875	688	2,415
Excess (deficiency) of receipts over (under) disbursements	(395)	30	100	28	(63)	48
Cash and investments - ending	$ 500	$ 125	$ 630	$ 214	$ 62	$ 196

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Sex and Violent Offender Admin	Child Restraint Violation Fine	Sales Tax Collections	Education Plate Fee Agency	Riverboat Revenue Share	Innkeepers Tax Collections
Cash and investments - beginning	$ 15	$ 75	$ 6,457	$ -	$ 252,459	$ 25,722
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	205	125	11,860	225	161,396	80,181
Total receipts	205	125	11,860	225	161,396	80,181
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	81,500	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	195	200	11,897	225	49,280	103,368
Total disbursements	195	200	11,897	225	130,780	103,368
Excess (deficiency) of receipts over (under) disbursements	10	(75)	(37)	-	30,616	(23,187)
Cash and investments - ending	$ 25	$ -	$ 6,420	$ -	$ 283,075	$ 2,535

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	93.563 Prosecutor PCA	93.563 County IV-D Incentive	93.563 Pros IV-D Incentive Post	93.563 Clerk IV-D Incentive	CAGIT County Certified Shares	Courts/Clerk Expansion
Cash and investments - beginning	$ 5,220	$ 92,621	$ 49,342	$ 68,768	$ 785,170	$ 313,598
Receipts:						
Taxes	-	-	-	-	-	216,610
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	17,225
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	73	16,653	25,049	16,653	2,300	-
Total receipts	73	16,653	25,049	16,653	2,300	233,835
Disbursements:						
Personal services	-	37,823	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	3,500	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	471,500
Capital outlay	-	-	-	-	500,000	-
Other disbursements	44	2,402	30,560	11,169	-	-
Total disbursements	44	43,725	30,560	11,169	500,000	471,500
Excess (deficiency) of receipts over (under) disbursements	29	(27,072)	(5,511)	5,484	(497,700)	(237,665)
Cash and investments - ending	$ 5,249	$ 65,549	$ 43,831	$ 74,252	$ 287,470	$ 75,933

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Sheriff Donation	After Settlement Collections	Innkeepers Tax - Tourism	Stellar Account	Investigation Account	Commissary Account
Cash and investments - beginning	$ 1,847	$ 956,779	$ 70,725	$ 87,763	$ 3,373	$ 417,930
Receipts:						
Taxes	-	1,174,030	89,739	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	403,036	-	295,747
Total receipts	-	1,174,030	89,739	403,036	-	295,747
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	956,279	98,096	377,382	-	323,749
Total disbursements	-	956,279	98,096	377,382	-	323,749
Excess (deficiency) of receipts over (under) disbursements	-	217,751	(8,357)	25,654	-	(28,002)
Cash and investments - ending	$ 1,847	$ 1,174,530	$ 62,368	$ 113,417	$ 3,373	$ 389,928

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Cash Change Funds	Local Public Health Services	MVH Restricted	LIT-Dedicated to PSAP	Opioid Restricted Funds	Opioid Unrestricted Funds
Cash and investments - beginning	$ 900	$ 134,140	$ 1,124,063	$ 696,759	$ 364,380	$ 144,787
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,023,721	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	614,854	-	137,672	78,383	32,267
Total receipts	-	614,854	2,023,721	137,672	78,383	32,267
Disbursements:						
Personal services	-	133,242	664,761	-	-	-
Supplies	-	126,636	159,537	-	-	-
Other services and charges	-	14,105	-	-	6,420	53,200
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	22,996	971,954	-	-	-
Other disbursements	-	-	-	174,845	-	-
Total disbursements	-	296,979	1,796,252	174,845	6,420	53,200
Excess (deficiency) of receipts over (under) disbursements	-	317,875	227,469	(37,173)	71,963	(20,933)
Cash and investments - ending	$ 900	$ 452,015	$ 1,351,532	$ 659,586	$ 436,343	$ 123,854

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Highway Dept Building Loan	Sheriff's Repeater Tower Fund	Coroner Fund	Home Detention	Wash Co Pros Investigation	County Correctional Fund
Cash and investments - beginning	$ -	$ 2,737	$ 340	$ 161,976	$ 26,219	$ 24,261
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,000,000	10,765	-	24,992	-	17,441
Total receipts	2,000,000	10,765	-	24,992	-	17,441
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	5,260	-	-
Other services and charges	-	-	-	9,143	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,793,276	12,611	-	-	-	-
Total disbursements	1,793,276	12,611	-	14,403	-	-
Excess (deficiency) of receipts over (under) disbursements	206,724	(1,846)	-	10,589	-	17,441
Cash and investments - ending	$ 206,724	$ 891	$ 340	$ 172,565	$ 26,219	$ 41,702

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Nancy J Morris Fund	Urine Screen Test	Highway Maintenance Fund	Rodman Cemetery Donation	Hebron Cemetery Donation	Standish Cemetery
Cash and investments - beginning	$ 8,956	$ 104,111	$ 51,387	$ 3,232	$ 372	$ 2,471
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	29,494	4,625	917	-	-
Total receipts	-	29,494	4,625	917	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	19,978	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	160	375	700	-	-
Total disbursements	-	20,138	375	700	-	-
Excess (deficiency) of receipts over (under) disbursements	-	9,356	4,250	217	-	-
Cash and investments - ending	$ 8,956	$ 113,467	$ 55,637	$ 3,449	$ 372	$ 2,471

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Washington EDA-Industrial Park	Jury Pay Fund	Marijuana	Pre-Trial Prosecutor	Co. Law Enforcement Cont. Ed	A & D Veterans Court
Cash and investments - beginning	$ 754,941	$ 19,130	$ 10,336	$ 49,394	$ 7,448	$ 9,943
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	120,875	8,298	379	29,688	4,288	14,300
Total receipts	120,875	8,298	379	29,688	4,288	14,300
Disbursements:						
Personal services	-	-	-	2,887	-	-
Supplies	-	-	-	-	-	668
Other services and charges	-	-	-	9,285	-	1,495
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	348	8,959	-	-
Other disbursements	4,066	-	-	13,287	-	8,555
Total disbursements	4,066	-	348	34,418	-	10,718
Excess (deficiency) of receipts over (under) disbursements	116,809	8,298	31	(4,730)	4,288	3,582
Cash and investments - ending	$ 871,750	$ 27,428	$ 10,367	$ 44,664	$ 11,736	$ 13,525

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Airport/Speed way	CEDIT Holding	Sheriff Drug Investigation	EEDMA Program	Prosecutor Controlled Purchase	Emergency Management Donation
Cash and investments - beginning	$ 148,948	$ 26,172	$ 2,961	$ 4,182	$ 5,525	$ 800
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	47,222	-	-	-	-	-
Total receipts	47,222	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	70,511	-	-	4,182	-	-
Total disbursements	70,511	-	-	4,182	-	-
Excess (deficiency) of receipts over (under) disbursements	(23,289)	-	-	(4,182)	-	-
Cash and investments - ending	$ 125,659	$ 26,172	$ 2,961	$ -	$ 5,525	$ 800

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Courthouse Lighting Project	Pioneer Cemetery Fund	Alcohol & Drug - Probation	Project LifeSaver	Deductible - Hwy Storage Tanks	Town of Hardinsburg Restricted
Cash and investments - beginning	$ 1,642	$ 2,815	$ 27,597	$ 166	$ 15,000	$ 30,613
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	650	56,222	2,000	-	4,485
Total receipts	-	650	56,222	2,000	-	4,485
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	4,788
Other services and charges	-	-	41,250	-	-	2,056
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	652	-	1,135	51	-	28,254
Total disbursements	652	-	42,385	51	-	35,098
Excess (deficiency) of receipts over (under) disbursements	(652)	650	13,837	1,949	-	(30,613)
Cash and investments - ending	$ 990	$ 3,465	$ 41,434	$ 2,115	$ 15,000	$ -

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	System Navigator	Mens Non-Violence Program	Reverse 911	Elder Abuse Preventions	WCSAC Mini Grant	EMA Grants
Cash and investments - beginning	$ (14,956)	$ 4,597	$ 1,000	$ (1,161)	$ -	$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	24,509	2,957	-	1,161	910	25,145
Total receipts	24,509	2,957	-	1,161	910	25,145
Disbursements:						
Personal services	9,485	-	-	-	-	-
Supplies	68	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	910	25,145
Total disbursements	9,553	-	-	-	910	25,145
Excess (deficiency) of receipts over (under) disbursements	14,956	2,957	-	1,161	-	-
Cash and investments - ending	$ -	$ 7,554	$ 1,000	$ -	$ -	$ -

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	LIT-Property Tax Relief	LIT Certified Shares	LIT Public Safety	LIT Economic Development	Traffic Safety Partnership	SIM Opioid Grant
Cash and investments - beginning	$ 245,767	$ -	$ -	$ -	$ 1,888	$ 28,419
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	9,568,233	1,858,578	2,202,758	20,521	-
Total receipts	-	9,568,233	1,858,578	2,202,758	20,521	-
Disbursements:						
Personal services	-	-	-	-	-	7,375
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	9,568,233	1,858,578	2,202,758	14,982	21,044
Total disbursements	-	9,568,233	1,858,578	2,202,758	14,982	28,419
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	5,539	(28,419)
Cash and investments - ending	$ 245,767	$ -	$ -	$ -	$ 7,427	$ -

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	93.658 Foster Care-Title IV-E	ARP Grant Fund 21.027	Comprehensive Plan	Hazard Mitigation Grant Program	Community Crossings Grant	Community Corrections - Even
Cash and investments - beginning	$ 8,916	$ 21,911	$ (14,250)	$ (3,046)	$ -	$ 38,913
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	3,441	-	75,000	4,061	1,424,818	-
Total receipts	3,441	-	75,000	4,061	1,424,818	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	21,911	-	-	-	-
Other services and charges	-	-	-	-	-	520
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	127	-	60,750	1,015	1,424,818	-
Total disbursements	127	21,911	60,750	1,015	1,424,818	520
Excess (deficiency) of receipts over (under) disbursements	3,314	(21,911)	14,250	3,046	-	(520)
Cash and investments - ending	$ 12,230	$ -	$ -	$ -	$ -	$ 38,393

WASHINGTON COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	Community Corrections - Odd	Veterans Ct DOC - Even	Veterans Court - IOCS	Crime Victim Assistance	Adult Protective Service (APSU)	Totals
Cash and investments - beginning	$ 21,626	$ 9,028	$ -	$ (13,287)	$ (106,580)	$ 37,413,960
Receipts:						
Taxes	-	-	-	-	-	44,705,622
Licenses and permits	-	-	-	-	-	21,546
Intergovernmental receipts	-	-	-	-	-	5,145,785
Charges for services	-	-	-	-	-	232,065
Fines and forfeits	-	-	-	-	-	4,356,630
Other receipts	98,674	-	9,500	13,287	226,070	32,080,730
Total receipts	98,674	-	9,500	13,287	226,070	86,542,378
Disbursements:						
Personal services	68,332	-	-	-	110,280	12,654,941
Supplies	217	-	-	-	1,737	1,296,770
Other services and charges	19,472	-	-	-	7,473	5,559,365
Debt service - principal and interest	-	-	-	-	-	1,291,000
Capital outlay	-	-	-	-	-	3,206,331
Other disbursements	-	9,028	-	-	-	57,925,524
Total disbursements	88,021	9,028	-	-	119,490	81,933,931
Excess (deficiency) of receipts over (under) disbursements	10,653	(9,028)	9,500	13,287	106,580	4,608,447
Cash and investments - ending	$ 32,279	$ -	$ 9,500	$ -	$ -	$ 42,022,407

WASHINGTON COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2025

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	$ 857,098	$ 487,787

WASHINGTON COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2025

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Washington County Building Corporation	Jail Bond	$ 820,500	08/01/13	02/01/33
Washington County Building Corporation	Court Bond	474,500	06/01/16	01/15/36
Total governmental activities		1,295,000		
Total of annual lease payments		$ 1,295,000		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and Loans Payable	Highway Department Project	$ 2,000,000	$ 371,000
Totals		$ 2,000,000	$ 371,000

WASHINGTON COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2025

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	$ 941,291
Infrastructure	22,646,520
Buildings	15,223,131
Improvements other than buildings	3,416,208
Machinery, equipment, and vehicles	10,207,286
Total governmental activities	52,434,436
Total capital assets	$ 52,434,436

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.